## COMMONWEALTH OF VIRGINIA **COUNTY OF FAUQUIER**

POST OFFICE BOX 149 WARRENTON, VIRGINIA 20188-0149

Ross W. D'Urso, MCR Commissioner of the Revenue



**Questions?** (540) 347-8788

#### BUSINESS PERSONAL PROPERTY SCHEDULE OF PERCENTAGES

The assessments of leased equipment, personal property and computer equipment are to be computer generated just prior to the printing of the personal property tax bills. The percentages to be applied against cost are as follows:

#### **COMPUTER EQUIPMENT**

# 60% for 1<sup>st</sup> year acquisitions 40% for 2<sup>nd</sup> year acquisitions 20% for 3<sup>rd</sup> year acquisitions 10% for 4<sup>th</sup> year & all prior years' acquisitions

### **ALL OTHER BUSINESS PROPERTY**

70% for 1<sup>st</sup> year acquisitions 60% for 2<sup>nd</sup> year acquisitions 50% for 3<sup>rd</sup> year acquisitions 40% for 4<sup>th</sup> year acquisitions 30% for 5<sup>th</sup> year acquisitions 20% for 6<sup>th</sup> year acquisitions 10% for 7<sup>th</sup> year & all prior years' acquisitions